

Today's Students, Tomorrow's Teachers Receives \$25K Grant from JP Morgan Chase Foundations

Giving Still A Priority for some Corporate Giants, During Holiday Season, and time of Economic Downturn

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From left to right: Juan Chalco of Sleepy Hollow High School, Dr. Bettye Perkins, TSTT, and Martha Graham, J.P. Morgan Chase.

Westchester, New York – December 18, 2002 – Today's Students, Tomorrow's Teachers, a non-profit organization based in Westchester County, New York, today announced that the J.P. MorganChase Foundation has awarded the organization with a grant of \$25,000 as part of the Foundation's Pre-Collegiate Education Grant Program.

The \$25,000 grant from JP Morgan Chase will help further expand the 10-year-old program that helps prepare minority teens for teaching careers, and addresses the growing demand for minority educators.

"Public education is a concern of all who care about our society and its future. There are many ways to contribute to strong schools, but we think one of the best ways to support them is to help prepare teachers who will reach many generations of children," said Martha Graham, Vice President, Corporate Social Responsibility of the J.P. Morgan Chase Foundation. That is why the J.P. Morgan Chase Foundation is proud to support Today's Students, Tomorrow's Teachers."

"Today's Students, Tomorrow's Students is grateful to receive J.P. MorganChase's generous donation of \$25,000, which will be used to continue to provide the valuable support services our minority students need to become teachers," said TSTT Executive Director, Dr. Bettye Perkins. In a year of an economic downturn with many corporations, J.P. MorganChase truly stands out as a corporation committed to programs that help our young people." We are forever grateful for their deep commitment and support of TSTT, and our mission of growing the next generation of teachers."

Today's Students, Tomorrow's Students was founded 10 years ago by Dr. Bettye Perkins, and educator and former IBM Corporation executive. The non-profit organization, based in Westchester County, New York, is a career development mentoring program that recruits and trains high school and college students to teach, and serves 162 high school students and 211 college students, who come from heavily diverse,

populated school districts located in Putnam, Westchester, Rockland, and Ulster counties in New York, and Fairfield County in Connecticut. 15 colleges provide TSTT students with a 50% tuition scholarship.

TSTT students commit to returning to their communities as teachers and role models upon graduation from college. TSTT focuses on developing and strengthening a cooperative relationship between public education, higher education, businesses and the community that provides the type of support that minority students need to become teachers.

Major Corporate TSTT contributors include J.P. Morgan Chase, Reader's Digest, CIBA and MasterCard International, and First Union.